

**PANAMA CANAL AUTHORITY**  
**TOLL TARIFFS APPROVED BY CABINET COUNCIL AND PUBLISHED ON THE**  
**OFFICIAL GAZZETTE**  
**IMPLEMENTATION: FEBRUARY 2022 (FY 2022)**

**Proposed tolls modifications to passenger vessels**

This modification standardizes the tolls unit by PC/UMS (Panama Canal Universal Measurement System) tonnage capacity for all passenger vessels seeking to use a single unit, to provide transparency and less complex structure for customers and the Panama Canal. This modification eliminates the tolls unit by maximum berth capacity and standardizes the tariff based on PC/UMS tonnage capacity depending on the locks, tonnage range and loading condition (laden or ballast).

The current tariffs implemented since April 1, 2016, will remain unchanged considering the difficult conditions affecting the cruise industry due to the COVID-19 pandemic that has extended for more than 18 months. The goal is to maintain a more simplified and unified structure for the benefit of the Panama Canal and its customers, as shown in the table below.

<b>Tolls - Passenger Vessels effective February 1st, 2022</b>							
<b>Market Segment</b>		<b>Tolls per PC/UMS</b>					
		<b>Panamax locks</b>			<b>Neopanamax locks</b>		
		<b>1st</b>	<b>Next</b>	<b>Rest</b>	<b>1st</b>	<b>Next</b>	<b>Rest</b>
		<b>10K</b>	<b>10K</b>		<b>10K</b>	<b>10K</b>	
<b>Passenger Vessels</b>	<b>Laden</b>	<b>\$4.75</b>	<b>\$4.65</b>	<b>\$4.58</b>	<b>\$5.08</b>	<b>\$4.98</b>	<b>\$4.90</b>
	<b>Ballast</b>	<b>\$3.81</b>	<b>\$3.72</b>	<b>\$3.67</b>	<b>\$4.07</b>	<b>\$3.98</b>	<b>\$3.92</b>

Approved adjustments and modifications will become effective on February 1, 2022.